

W / R / B

U N D E R W R I T I N G

DIRECTORS & OFFICERS LIABILITY INSURANCE – WISDOM POLICY SUMMARY

This document provides a summary of the significant features, benefits, limitations and exclusions of the cover provided by a standard W. R. Berkley Wisdom Directors' & Officers' Liability and Company Reimbursement Insurance Policy. It does not contain the full terms and conditions which can be found in the policy itself.

This summary does not form part of the policy.

- What is covered**
- Liability resulting from a wrongful act by a Director or Officer of the company, subject to the exclusions in the policy.
 - Costs and expenses, with prior agreement of the insurer, that are incurred in investigation, settlement, defence or appeal of a claim.
 - The policy is on a claims made basis – the policy will only respond to claims discovered and notified to the insurer during the policy period.
 - The limit of insurance is aggregated, and the policy lasts for 12 months, unless otherwise stated.
- Extensions**
- Outside Directorship Liability
 - Automatic New Subsidiary cover (including for the USA/Canada when the assets of the subsidiary are less than 20% of the Company's total assets)
 - Non-Executive Directors Additional Limit
 - 72 months Retired Directors and Officers Cover
 - Legal Representation Expenses
 - Health and Safety/Corporate Manslaughter Cover
 - Spousal Liability
 - Extradition Proceedings Cover
 - Loss Mitigation Expenses
 - Defence Costs in addition to the Limit of Liability
 - Pollution Defence Costs
- Significant Exclusions**
- Bodily Injury/Property Damage ('For' language only)
 - Pension Trustees
 - Prior Claims and Circumstances
 - Pollution (with exception for derivative claims and defence costs)
 - Illegal Profits/Deliberate Acts (final adjudication basis)
 - Insured v Insured (in respect of North America only)

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Important notice regarding claims and material facts

You are required to provide us with all information that is material to our underwriting of your risk. Failure to do so may invalidate your policy.

Claims conditions within the policy must be complied with before we agree to provide indemnity. Generally, you must report a claim or circumstance that is likely to give rise to a claim to us as soon as practicable and no later than the expiry of your insurance.

Please contact your broker/advisor for further details on this subject.

Cancellation Provisions

You may cancel the policy at any time but you will have no automatic entitlement to any return of premium.

Disputes

The policy is governed by the Laws of England and Wales.

Claim Notification

Specialist Claims Services
DAC Beachcroft LLP
Portwall Place
Portwall Lane
Bristol BS1 9HS
Email: wrbuk@dacbeachcroft.com

NOTICE TO THE INSURED

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UNDERWRITING

W. R. Berkley UK Limited is a Service Company which is part of the W. R. Berkley Corporation group of companies. W. R. Berkley UK Limited is authorised and regulated by the Financial Conduct Authority (FRN:710822) as an Appointed Representative of W. R. Berkley Syndicate Management Limited. W. R. Berkley UK Limited has authority to enter in to contracts of insurance on behalf of the underwriting members of Lloyd's syndicate 1967 which is managed by W. R. Berkley Syndicate Management Limited.

WRB Underwriting is a trading name of W.R. Berkley UK Limited and W.R. Berkley Syndicate Management Limited.

Underwritten by certain underwriters at Lloyd's.

It is always our intention to provide a first class standard of service. However, if you have any cause for complaint or you wish to make any enquiry regarding this insurance you should, in the first instance, contact the Insurance Broker or other intermediary who arranged this insurance for you.

Alternatively you may contact:

Compliance Department
W. R. Berkley UK Limited
2nd Floor, 40 Lime Street
London
EC3M 7AW

complaints@wrbunderwriting.com

In the event that you remain dissatisfied and wish to make a complaint, it may be possible in certain circumstances for you to refer the matter to Complaints team at Lloyd's. Their address is:

Complaints Lloyd's
One Lime Street
London
EC3M 7HA
Tel: 020 7327 5693

Fax: 020 7327 5225

complaints@lloyd's.com

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint – How We Can Help" available at www.lloyds.com/complaints and are also available from the above address. If you remain dissatisfied after Lloyd's has considered your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service.

The Financial Ombudsman Service is an independent service in the UK for settling disputes between consumers and businesses providing financial services. You can find more information on the Financial Ombudsman Service at www.financial-ombudsman.org.uk.

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

We are covered by the FSCS. You may be entitled to compensation under the Scheme if we are unable to meet our financial obligations. The level of compensation is dependent upon the nature of this contract and circumstances of a claim. For more information contact the FSCS on 020 7892 7300 or visit their website at www.fscs.org.uk.